AAHP Investment Policy

The AAHP Finance Committee is finalizing an investment policy for the funds of the AAHP. Addressed in the policy is the handling of "long-term reserves" (for long-term investment; used only during times of extreme need), "intermediate-term reserves" (for use within the next 12 to 24 months), and "short-term reserves" (to support current-year operations). The following is an important principle guiding the investment practice: "Funds are of a fiduciary nature and the damage from a large permanent loss would outweigh the potential benefit of a large gain; conservative investment policies shall be practiced. These policies include the concept of diversification. Therefore, at the time of purchase, the Academy may not invest more than 25 percent of its bond or equity assets in any one issuer or industry (other than obligations of the U.S. Government, its agencies or instrumentalities)." The Executive Committee intends to have this policy in place by the Boston meeting. For additional information, contact the AAHP Treasurer, Howard Dickson.

The AAHP in Boston

Mark your calendars for the following AAHP activities at the HPS Annual Meeting in Boston:

Saturday, 22 July 1995 - AAHP eight-hour Continuing Education Courses (16 CE credits each):
- "Radiation Physics at Accelerators," J. Donald Cossairt, instructor.
- "Calibration of Survey Instruments," George E. Chabot, instructor.

Wednesday a.m., 26 July 1995 - AAHP Special Session, Topic: Professional Practice of Health Physics. The purpose of this session is to promote a greater understanding of the standards for professional practice within the U.S. and the role of the Professional Societies in upholding these standards.

Also that Wednesday - AAHP Open Meeting.

Please check the final program for exact times of the Special Session and Open Meeting.