The Academy is extremely grateful for the service of those committee members who have completed their terms and are rotating off in January 2010. The outgoing committee members are Keith Anderson, Ed Bailey, Karen Barcal, Edward Christman, David Hearnsberger, Jay Maisler, Patricia Milligan, and Cheryl Olson.

Please express your gratitude to these CHPs for their contribution to our profession by serving on the Academy’s Standing Committees. Diplomats of the Academy who would like to serve on a committee should indicate their willingness on their dues envelope or contact the committee chair or contact Nancy Johnson at the Secretariat.

In addition to these committees, the Academy has several liaison positions, one of which is liaison to the Health Physics Society (HPS). The person appointed to
Along with everyone else, our investments have gone through a rough year. The good news is that after reaching a low point in February 2009, we have been on a steady rebound. We have had a 25 percent increase in both long-term securities and intermediate-term securities in the past six months. The total value of the Academy’s investments and short-term funds as of 31 May 2009 (the last full quarter of data available) was $633,920. These results have exceeded the benchmark goals of the S&P 500 and the LBGC.

The Academy’s investment policy says that we should have securities (including short-term funds) equivalent to 2.5 times our annual budget. An analysis of these funds shows that we are well above this goal.

**FY2009/2010 Budget**

At the 11-12 July 2009 meeting in Minneapolis, Minnesota, the Executive Committee adopted the FY2009/2010 operating budget as proposed by the Finance Committee. This budget has $227,967 for expenses of the Academy and the American Board of Health Physics (ABHP) and is essentially the same budget approved for last year.

This budget projects $175,700 in income for FY2009/2010, but this does not mean the Academy will experience an operating deficit. The projected income includes no revenue from the growth of assets. Also, the Finance Committee and Executive Committee have noted that historically the officers and committees of the Academy and the ABHP consistently spend less than is budgeted for them. The Finance Committee believes there will be no real deficit and the value of the Academy’s assets will continue to grow in the coming year.

The complete budget is posted on the Members Only section of the Academy’s Web site. Should you have questions, don’t hesitate to email me at ray.johnson@moellerinc.com.

The State of AAHP Finances

*Ray Johnson, CHP, Treasurer*

Academy’s Investments

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